

Date.....

Total income

PGBP	1.2 Cr
Salary	60 l
HP	40 l
112 LTCG	1.8 Cr
	<u>4 Cr</u>

112 *Max 15%*

1.8 Cr
X 20% Tax rate
<u>36 l</u>

Surcharge 15% 51,000
<u>4,14,000</u>

Remaining *Slab 25%*

2.2 Cr
slab
10 l = 1,12,500

2.1 Cr X 30%  $\oplus$  63 l

6,41,250

$\oplus$  surcharge 25%

8,01,562.5

+ 4% cess

12,64,185

Case 3

PGBP	3 Cr
Salary	1.5 Cr
HP	2 Cr
111A	4 Cr

21 July 2024

Find tax liability (old Regim.)

## → Calculation of Total Income.

PGBP	3 Cr
Salary	1.5 Cr
HP	2 Cr
IIIA	4 Cr
T Income	<u>10,50,00,000</u>

## → Calculation of Tax

Tax on Sec IIIA @ 15%.

$$4 \text{ Cr} \times 15\% = 60 \text{ l}$$

⊕

Surcharge  $\times 15\%$  + 9 lakh  
(max. allowed is 15%)

6,90,000

⊕

Tax on remaining Income as per the  
slab rate

PGBP	3 Cr	
Salary	1.5 Cr	
HP	2 Cr	= 6.5 Cr.

• Tax upto 2.5 l = Nil

on next 2.5 l @ 5% = 12,500

on next 5 l  $\times 20\%$  = 1,00,000On remaining 6.4 Cr  $\times 30\%$  = 1,92,00,000

Tax amt.	<u>1,93,12,500</u>
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Sur @ 37% ⊕	7,14,56,25
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(As remaining amt TI  
is  $> 5 \text{ Cr}$ )

26,45,81,2526,45,81,25

Spiral

Date.....

(B)  $\therefore A + B$

69.2 + 26458125 = 33358125

Add 4% Cess  $\oplus$  1334325

₹

34692450

Case (4)

PGBP 1Cr

112 50 lakh

112A 3125000

Find tax liability old Regime.